

FORM NL-7-OPERATING EXPENSES SCHEDULE

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

Particulars	Fire		Marine		Miscellaneous		Grand Total	
	31.03.2007	31.03.2006	31.03.2007	31.03.2006	31.03.2007	31.03.2006	31.03.2007	31.03.2006
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1 Employees' remuneration & welfare benefits	1462568	1771228	418395	414578	5370242	6056298	7251205	8242104
2 Travel, conveyance and vehicle running expenses	52710	48857	15078	11436	193539	167055	261327	227348
3 Training expenses	3238	3287	927	769	11890	11240	16055	15296
4 Rents, rates & taxes	49968	51494	14295	12053	183473	176071	247736	239618
5 Repairs	17226	15789	4928	3696	63251	53985	85405	73470
6 Printing & stationery	25700	25799	7352	6039	94363	88213	127415	120051
7 Communication	24437	26203	6990	6133	89728	89595	121155	121931
8 Legal & professional charges	11202	11756	3205	2752	41132	40198	55539	54706
9 Auditors' fees, expenses etc								
(a) as auditor	2830	2629	809	615	10389	8988	14028	12232
(b) as adviser or in any other capacity, in respect of								
(i) Taxation matters								
(ii) Insurance matters								
(iii) Management services; and								
(c) in any other capacity	190	229	54	54	697	784	941	1067
10 Advertisement and publicity	16473	19862	4712	4649	60488	67914	81673	92425
11 Interest & Bank Charges	9379	10118	2683	2368	34437	34595	46499	47081
12 Others (to be specified)	91377	81619	26139	19104	335518	279077	453034	379800
13 Depreciation	36814	29966	10532	7014	135173	102460	182519	139440
TOTAL	1804112	2098836	516099	491258	6624320	7176476	8944531	9766570

Note: Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.